

**RESIDUAL PROJECTION WORKSHEET**

**\*Preliminary Findings**

<b>Date:</b>	1/4/2022	<b>Customer:</b>	Sample
<b>Appraiser:</b>	Jason Kmiecik, ASA	<b>Owner/Operator:</b>	Sample
<b>Model:</b>	407	<b>Component status:</b>	Mid Time Components
<b>YOM:</b>	2010	<b>CFMV:</b>	\$ 2,000,000
<b>Config:</b>	EMS	<b>Serial Number:</b>	Sample
<b>Inflation?</b>	0.0%	<b>Warranty / HMP?</b>	No / No
<b>Hrs/Year:</b>	350-800	<b>Return Conditions:</b>	Mid Time Components

	Projected NOLV	% of CFMV	Projected OLV	% of CFMV	Projected FMV	% of CFMV
Current	\$ 1,600,000	80.00%	\$ 1,700,000	85.00%	\$ 2,000,000	100.00%
2023	\$ 1,550,000	77.50%	\$ 1,650,000	82.50%	\$ 1,940,000	97.00%
2024	\$ 1,500,000	75.00%	\$ 1,600,000	80.00%	\$ 1,880,000	94.00%
2025	\$ 1,460,000	73.00%	\$ 1,550,000	77.50%	\$ 1,820,000	91.00%
2026	\$ 1,410,000	70.50%	\$ 1,500,000	75.00%	\$ 1,760,000	88.00%
2027	\$ 1,360,000	68.00%	\$ 1,450,000	72.50%	\$ 1,700,000	85.00%
2028	\$ 1,310,000	65.50%	\$ 1,390,000	69.50%	\$ 1,640,000	82.00%
2029	\$ 1,270,000	63.50%	\$ 1,350,000	67.50%	\$ 1,590,000	79.50%
2030	\$ 1,220,000	61.00%	\$ 1,300,000	65.00%	\$ 1,530,000	76.50%
2031	\$ 1,180,000	59.00%	\$ 1,250,000	62.50%	\$ 1,470,000	73.50%
2032	\$ 1,130,000	56.50%	\$ 1,200,000	60.00%	\$ 1,410,000	70.50%

- 1) This Residual Worksheet is based on the actual components and equipment installed in the subject helicopter.
- 2) The Current Fair Market Value is based on the recent Desktop Appraisal performed on the subject helicopter.
- 3) This Residual Worksheet is based on the assumption that the subject helicopter is not enrolled in a Hourly Maintenance Program.
- 4) Preliminary findings are an initial estimate of the appraiser's opinion of prospective value for the subject helicopter.
- 5) Please keep in mind that this is not an appraisal and should not be relied upon to the same extent.

**NB - the return conditions noted above should match the return conditions of your lease agreement!  
Never book a residual if the return condition differs from your contract provisions.**



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