

**RESIDUAL PROJECTION WORKSHEET**  
**\*Preliminary Findings**

<b>Date:</b>	10/31/2017	<b>Customer:</b>	TBD
<b>Appraiser:</b>	TBD	<b>Owner/Operator:</b>	TBD
<b>Model:</b>	407GXP	<b>Component status:</b>	Low Time with Engine PBH
<b>Delivery:</b>	2015	<b>CFMV:</b>	\$ 3,500,000
<b>Config:</b>	EMS	<b>Serial Number:</b>	551234
<b>Inflation?</b>	0.0%	<b>Warranty/PBH?</b>	No / No
<b>Hrs/Year:</b>	350-800	<b>Return Conditions:</b>	Mid Time with Engine PBH

	Projected OLV	% of CFMV	Projected FMV	% of CFMV
Current	\$ 2,980,000	85.14%	\$ 3,500,000	100.00%
2017	\$ 2,740,000	78.29%	\$ 3,220,000	92.00%
2018	\$ 2,500,000	71.43%	\$ 2,940,000	84.00%
2019	\$ 2,270,000	64.86%	\$ 2,670,000	76.29%
2020	\$ 2,080,000	59.43%	\$ 2,450,000	70.00%
2021	\$ 2,000,000	57.14%	\$ 2,350,000	67.14%
2022	\$ 1,960,000	56.00%	\$ 2,310,000	66.00%
2023	\$ 1,930,000	55.14%	\$ 2,270,000	64.86%
2024	\$ 1,900,000	54.29%	\$ 2,230,000	63.71%
2025	\$ 1,860,000	53.14%	\$ 2,190,000	62.57%
2026	\$ 1,820,000	52.00%	\$ 2,140,000	61.14%

- 1) This Residual Worksheet is based on the actual components and equipment installed in the subject helicopter.
- 2) The Current Fair Market Value is based on the recent Desktop Appraisal performed on the subject helicopter.
- 3) This Residual Worksheet is based on the assumption that the subject helicopter is enrolled in a fully transferable "Engine" Power By Hour program.
- 4) Preliminary findings are an initial estimate of the appraiser's opinion of prospective value for the subject helicopter.
- 5) Please keep in mind that this is not an appraisal and should not be relied upon to the same extent.

**NB - the return conditions noted above should match the return conditions of your lease agreement!**  
**Never book a residual if the return condition differs from your contract provisions.**



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